**MNB identification code: W09**

**Completion instructions**

**Problems related to comparison**

**I. General instructions**

The terminology used in the completion instructions follow the definitions in CSDR and Regulation (EU) No 909/2014 of the European Parliament as well as Commission Delegated Regulation (EU) 2017/392 of 11 November 2016 with regard on regulatory technical standards for the authorization, supervision and operation of central securities depositories.

With this data reporting, the data provider also meets its commitments under Article 37(1) of Regulation (EU) No 909/2014 of the European Parliament and of the Council and Article 65 of Commission Delegated Regulation (EU) 2017/392.

In the report, the data provider shall indicate the EU legal act that the data supply intends to comply with.

**II. Detailed instructions**

In the data reports described below, the data provider shall report if it identifies any problem – non-compliance or contradiction – concerning a securities account managed by it centrally or not centrally during the daily comparison of the balance at the end of the previous day with the settlements processed during the day and with the balance at the end of the current day.

**Case A:** if the settlement is suspended, within 2 working hours from the suspension of the settlement the data provider shall inform the MNB in detail if unwarranted securities creation or cancellation are inferred, indicating the starting point of time of the suspension, the description of the securities series concerned as well as the measures, if any, already taken or planned by the data provider.

**Case B:** every day, before 9 o’clock on the working day following the trading day, the data provider shall inform the MNB about the steps taken in order to remedy the unwarranted securities creation or cancellation until the securities creation or cancellation has been remedied. The documents verifying the measures taken shall be attached to the data report.

**Case C:** following the remedying of the unwarranted securities creation or cancellation, the data provider shall send, within three working days from the resumption of the settlement, a summary report containing a detailed description of what has happened, including the exact time and method of the solution as well as telling whether the problem has caused any disruption in the settlement. In addition, a description of the measures taken in order to prevent any recurrence and the amended rules, if any, indicating the exact place of the amendment, shall also be attached to this data report.

**Case D:** if the number of unwarranted securities creations or cancellations exceeds five within a month, within one month from the establishment of the sixth unwarranted securities creation or cancellation the data provider shall send the MNB an action plan to reduce the occurrence of similar events, then it shall update the plan every month, and submit a report on the implementation of the action plan to the MNB every month until the number of cases mentioned declines to below five a month.