**MNB identification code: K05**

**Completion instructions**

**Daily report on the stock and interest rates of on-balance interbank transactions**

**I. General instructions**

1. In the data supply secured and unsecured interbank loan and deposit transactions shall be reported as interbank transactions, under which category lending and borrowing with the purpose of refinancing belong as well. Subordinated debts received as interbank loans and deposits shall be reported as well.

Demand and overnight deposits and overdrafts, deposit accounts stated in Table 06 of the return of MNB identification code D01, unsecured interbank transactions reported with MNB identification codes K02 and K12, and repo-type transactions stated with codes E60 and E65 do not need to be reported.

2. Table 01 reports transactions with foreign counterparties of the data supplier, while Table 02 reports transactions between data suppliers, i.e. between banks, specialised credit institutions, and such types of EEA branch offices.

3. The data supply shall contain the data of interbank transactions concluded on the reference date. The transactions of the reporting date shall include transactions concluded by the closing time of the Hungarian RTGS on the particular day.

4. In the case of lending and borrowing for refinancing purposes, both the loans taken out and the on-lending should be reported, in two separate rows, if they are interbank transactions. If only one of the transactions is an interbank transaction, this transaction should be reported in the tables, in a single row. In the case of pledge purchase transactions, it is not the details of the individual transactions purchased that should be reported in the tables, but the parameters of the interbank transaction between the data supplier and its counterparty.

5. Credit line agreements shall not be reported upon conclusion but upon drawing, in line with the amounts drawn, and the interest rate prevailing upon drawing shall be reported. If the already drawn credit line is expanded, the new credit line increment shall be reported only upon its drawing.

6. A glossary of terms used in the tables and in these completion instructions is located in point I.E.3 of this Annex.

7. The ISO codes for the currencies to be reported in the tables, as well as the additional codes to be used in the tables (hereinafter: ‘code list’) are listed in the technical guidelines referred to in points 4.1 and 4.6 of Annex 3, published on the MNB’s website.

**II. Detailed instructions for the completion of the tables**

**Table 01: Interest rates on foreign interbank on-balance transactions**

Content of the fields of individual columns:

1. ISO code: The ISO code of the original currency determined in the contract regarding the interbank transaction.
2. Identification code of the contracting partner: the contracting party participating in the on-balance foreign interbank transaction shall be indicated using the appropriate code
3. Contract value: the data shall be given in the original currency specified in the contract concerning the transaction, in unit.
4. Starting value date of interbank transaction: the value date of the transaction shall be given.
5. Closing date of interbank transaction: the calendar day shall be indicated.
6. Instrument type: The type of the loan shall be classified and completed on the basis of the code list, using the appropriate code.

g), h) Reference rate: to be provided according to the list of codes.

i) Annualised interest rate (in %): the annualised interest rate calculated from the contractual interest rate, expressed as a percentage of the nominal value shall be provided.

In the case of a fixed interest rate, where the fixed interest rate is defined not as a percentage but as an amount which is payable in one lump sum at the end of the term, the formula set out in subsection 1.5 of Section I.E.1 of this Annex shall be used to calculate the annualised interest rate. In other cases, depending on the frequency of interest capitalisation and principal repayments, either formula 1 in subsection 3.3 of Section I.E.3 of this Annex or the following formula shall apply:

where

X: the annualised interest rate,

rsz: the annual interest rate specified in the agreement,

tsz: the length of the interest periods expressed in years or fractional years, where the fractional years are determined in accordance with the contractual provision for the calculation of days,

T: the length of the interest periods expressed in years or fractional years, where the fractional years are defined in terms of a year consisting of 365 days.

The annualised interest rate shall be calculated using the formula set out in point I.F.1.1.5 or I.F.3.3.3 of this Annex, depending on the frequency of interest capitalisation and principal payments, or, in the case of a fixed interest rate, whether it is expressed as a percentage or in terms of an amount.

j) Drawing or placement: shall be completed on the basis of the code list.

k) Cancellation, closure, modification: If an interbank loan/deposit transaction still open before the reference date is closed or modified on the reference date, before the maturity set out in the agreement, it shall also be reported as new interbank loan transaction, in line with the code list.

If a loan transaction is closed prior to maturity, the original interbank loan transaction shall be reported again with a mark ‘T’ (cancellation), and with the new maturity, on the reference date when the closure of the loan is done the transaction shall be reported again with a mark ‘L’ (closure).

If an agreement is amended, the original interbank loan transaction shall be reported again with a mark ‘T’ (cancellation), and with the amended parameters the new agreement shall be reported with a modifying mark ‘M’ on the reference date of the amendment. If the modification affects only the sum of the contract (e.g. in case of prepayment), the transaction shall only be reported as a modification if the sum of the contract is changed by at least HUF 5 billion.

l) SWIFT code of the contracting partner: should be reported SWIFT code of the contracting partner participating in foreign interbank balance sheet transactions.

**Table 02: Interest rates on domestic interbank on-balance transactions**

Content of the fields of individual columns:

1. ISO code: The original currency determined in the contract regarding the interbank transaction. Uncovered interbank transactions in HUF denominations reported in data reports of MNB identification codes K02 and K12 shall not be reported in the table.
2. Identification code of the contracting partner: identification of the contracting partner taking part in the interbank transaction by giving the HCSO number (the first eight digits of the tax number).

Completion instructions with respect to the columns c) to k) are identical with those listed for Table 01.