**MNB identification code: K04**

**Completion instructions for the report**

**Monthly report on the outstanding stock and interest rates of on-balance interbank transactions**

**I. General instructions**

1. Secured and unsecured interbank loan and deposit transactions shall be reported as interbank transactions, including lending and borrowing for the purpose of refinancing and repurchase. Subordinated debts received as interbank loans and deposits shall be reported as well. The data to be reported in the FINREP reports are deposits and outstanding loans with domestic and foreign credit institutions and central banks on the liability side, and accounts receivable from central banks and other demand deposits, central bank and interbank deposits and loans on the asset side.

Margin account balances reported in Table 06 of data supply with MNB identification code D01 shall not be reported.

2. In Table 03, the data supplier must report data on its outstanding interbank transactions with foreign counterparties and in Table 04 with domestic counterparties open at the end of the given month. Transactions outstanding with the central bank are not to be reported in Table 04.

3. In the case of lending and borrowing for refinancing purposes, both the loans taken out and the on-lending should be reported, in two separate rows, if they are interbank transactions. If only one of the transactions is an interbank transaction, this transaction should be reported in the tables, in a single row.

4. Credit line agreements shall not be reported upon conclusion but upon drawing, in line with the amounts drawn, and the interest rate prevailing upon drawing shall be reported. If the already drawn credit line is expanded, the new credit line increment shall be reported only upon its drawing.

5. In the case of a transfer of stocks, if a new contract is concluded between the partners, the parameters of the corresponding new transaction should be reported, failing which the data of the original transaction should be reported.

6. No tariffs need to be displayed in the tables.

7. For an explanation of the terms used in the tables and these completion instructions, please, see point I. E. 3. of this Annex.

8. The ISO codes for the currencies to be reported in the tables, as well as the additional codes to be used in the tables (hereinafter: ‘code list’) are listed in the technical guidelines referred to in points 4.1 and 4.6 of Annex 3, published on the MNB’s website. For the values to be reported based on the list of codes, an element of the code list must be selected (e.g. if the value ‘Reference interest rate’ is not meaningful because the transaction is fixed rate, then the value ‘NINCS’ should be reported instead of leaving the column blank).

**II. Detailed instructions for the completion of the tables**

**Table 03: Current interest rates on foreign interbank on-balance transactions outstanding at the end of the reference month**

Content of the fields of individual columns:

1. ISO code: The ISO code of the original currency determined in the contract regarding the interbank transaction.
2. Contract value: the data shall be given in the original currency specified in the contract concerning the transaction, in units. In the case of a credit line agreement, the amount drawn down up to the end of the given month should be reported, the undrawn part of the credit line should not be reported. For demand and overnight deposits and overdrafts, the same amount as reported in column (d) should be provided. For repo-type transactions, the gross purchase price of the underlying securities shall be considered to be the contractual amount.
3. Stock of the interbank transactions outstanding at the end of the reference month: the outstanding stocks shall be reported in the original currency determined in the agreement for the transaction, in units.
4. Starting value date of interbank transaction: the value date of the transaction shall be given.
5. Closing date of interbank transaction: the calendar day shall be indicated. For demand and overdraft deposits and overdrafts, the value ‘9999.12.31.’ shall be reported.
6. Prevailing interest rate (of the stock) (%): the prevailing interest rate on loans outstanding at the end of the reference month shall be reported, which equals the actual (not the announced) interest rate applied to the loans outstanding on the last day of the reference month.
7. Annualised interest rate on the stock (%): the prevailing annualised interest rate on the stock outstanding at the end of the reference month shall be reported, which corresponds to the annualised actual (not the announced) interest rate applied on the last day of the reference month to the outstanding stock. In the case of a fixed interest rate, where the fixed interest rate is defined not as a percentage but as an amount which is payable in one lump sum at the end of the term, the formula set out in subsection 1.5 of Section I.E.1 of this Annex shall be used to calculate the annualised interest rate. In other cases, depending on the frequency of interest capitalisation and principal repayments, either formula 1 in subsection 3.3 of Section I.E.3 of this Annex or the following formula shall apply:

where

X: the annualised interest rate,

rsz: the annual interest rate specified in the agreement,

tsz: the length of the interest periods expressed in years or fractional years, where the fractional years are determined in accordance with the contractual provision for the calculation of days,

T: the length of the interest periods expressed in years or fractional years, where the fractional years are defined in terms of a year consisting of 365 days.

1. Date of next principal payment: the calendar day of the next principal payment and repaid deposits. For demand and overdraft deposits and overdrafts, the value ‘9999.12.31.’ shall be reported.
2. Date of next repricing: in the case of variable interest rate, the calendar day of the next repricing (interest rate change), otherwise it corresponds to the maturity date. For demand and overdraft deposits and overdrafts, the value ‘9999.12.31.’ shall be reported.
3. Date of next interest payment: calendar day of the next interest payment.
4. SWIFT code of the contracting partner: the SWIFT code of the contracting partner participating in the foreign interbank on-balance transaction shall be reported.

**Table 04: Current interest rates on domestic interbank on-balance transactions outstanding at the end of the reference month**

Content of the fields of individual columns:

1. Identification code of the contracting partner: identification of the contracting partner taking part in the interbank transaction by giving the HCSO number (the first eight digits of the tax number).

Completion instructions with respect to the columns a) and c) to t) are identical with those listed for Table 03.