**MNB identification code: P68**

**Completion instructions**

**Determination of the most relevant currencies**

**I.** **General instructions**

1. The terminology used in the table and the completion instructions follows the definitions in Regulation (EU) No 909/2014 of the European Parliament and of the Council of 23 July 2014 on improving securities settlement in the European Union and on central securities depositories and amending Directives 98/26/EC and 2014/65/EU and Regulation (EU) No 236/2012 Commission Delegated Regulation (EU) 2017/392 of 11 November 2016 supplementing Regulation (EU) No 909/2014 of the European Parliament and of the Council with regard to regulatory technical standards on authorisation, supervisory and operational requirements for central securities depositories.
2. In the data supply, the absolute values of the settlements by the central securities depository shall be reported for the entire reporting year, expressed in the original currencies used in the settlements.
3. The data supply shall include all settlement instruction categories executed by the central securities depository against payment, regardless whether they concern transactions executed at trading venues or over the counter.
4. For multi-transaction operations such as a securities repurchase transactions and securities lending transactions, both sides shall be reported after the settlement.
5. In the case of settlements within the central securities depository, the central securities depository [issuer central securities depository (issuer CSD) or investor central securities depository (investor CSD)] shall report both sides of a transaction, i.e. it shall report both settlement instructions received;
6. If several central securities depositories are involved in the settlement of a transaction through a standard, customised or indirect link, then only the central securities depository settling the two sides of the transaction (issuer central securities depository or investor central securities depository) shall have an obligation to supply data. Data shall be supplied about these two settlement instructions received. The investor central securities depository ‘settling’ one side of the transaction has no reporting obligation.
7. In the case of settlements via a shared settlement infrastructure between central securities depositories or via interoperable links, each central securities depository shall report the single settlement instruction received in relation to the transactions.
8. Settlement instructions may be created for the following types of transactions:
   1. sale and purchase of securities (including the sale and purchase of securities on the primary market);
   2. collateral management operations [including triparty collateral management operations or auto-collaterisation operations];
   3. securities lending/borrowing operations;
   4. repo transactions;
   5. other (including corporate events relating to turnover, i.e. market claims and transformations).
9. The following transaction types need not be reported in the data supply:
   1. corporate events relating to portfolios, for example payments in cash (e.g. cash dividends, interest payment), allocations of securities (e.g. capital dividends, bonuses), reorganisations (e.g. conversion, stock split, redemption, tender offers);
   2. primary market operations, meaning the process of the initial creation of securities;
   3. sale and redemption of investment units, which shall mean the technical creation and repurchase of investment units, except if such sale and repurchase of the investment units is completed via payment orders of the securities settlement system operated by the central securities depository;
   4. realignment operations.

**II.** **Detailed instructions for specific columns in the table**

Columns 3 to 42 shall contain the absolute values of the settlements by the central securities depository, in the original currencies used in the settlements. The column shall be left blank if there was no settlement in the particular currency. Further columns shall be added if settlements were made in currencies not included in Columns 3 to 42, and the settlements in the relevant currencies shall be reported there.